

# **George Washington Carver Endowed Chair House File 518**

Last Action:  
**House Appropriations  
Committee**  
March 27, 2006

## **Executive Summary Only**

**An Act to support the establishment of a George Washington Carver endowed chair at the Iowa State University of Science and Technology and making an appropriation.**

**Fiscal Services Division  
Legislative Services Agency**

### **NOTES ON BILLS AND AMENDMENTS (NOBA)**

Available on line at <http://www3.legis.state.ia.us/noba/index.jsp>

LSA Contact: Mary Shipman (14617)

**EXECUTIVE SUMMARY  
NOTES ON BILLS AND AMENDMENTS**

**HOUSE FILE 518  
GEORGE WASHINGTON CARVER ENDOWED CHAIR**

**ENDOWED CHAIR ESTABLISHED  
APPROPRIATIONS AND MATCHING  
FUNDS**

- Establishes a George Washington Carver Endowed Chair at Iowa State University (ISU) in Ames.
- Appropriates \$250,000 from the General Fund each year for FY 2008 and FY 2009 to fund the endowment for the Chair. The Bill also requires the State funds to be matched on a two for one basis by ISU. If all appropriated funds are matched by private contributions, the total endowment at the end of FY 2009 will be \$1.5 million.

**EFFECTIVE DATE**

- The Bill is effective July 1, 2007.

## Summary Data

General Fund

	Actual FY 2006	Estimated FY 2007	House Approp FY 2008	House Approp vs. Est 2007
	(1)	(2)	(3)	(4)
Education	\$ 0	\$ 0	\$ 250,000	\$ 250,000
<b>Grand Total</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>

# Education

## General Fund

	Actual FY 2006	Estimated FY 2007	House Approp FY 2008	House Approp vs. Est 2007
	(1)	(2)	(3)	(4)
<u>Regents, Board of</u>				
<b>Regents, Board of</b>				
George Washington Carver Chair	\$ 0	\$ 0	\$ 250,000	\$ 250,000
<b>Total Regents, Board of</b>	\$ 0	\$ 0	\$ 250,000	\$ 250,000
<b>Total Education</b>	\$ 0	\$ 0	\$ 250,000	\$ 250,000